



DATED THIS 19th DAY OF NOVEMBER 2024

Between

**ARAB INDUSTRIAL DEVELOPMENT, STANDARDIZATION & MINING
ORGANIZATION**

And

INTERNATIONAL CENTRE FOR INDUSTRIAL TRANSFORMATION

Memorandum of Collaboration

THIS MEMORANDUM OF COLLABORATION ("MOC") is made this __ day of November 2024 ("Effective Date"),

BETWEEN:

- A. **ARAB INDUSTRIAL DEVELOPMENT, STANDARDIZATION & MINING ORGANIZATION** (Unique Entity Number: _____), having its primary address at _____, (hereinafter referred to as "AIDSMO") of the first part,

AND

- B. **INTERNATIONAL CENTRE FOR INDUSTRIAL TRANSFORMATION** (Unique Entity Number: UEN No: 202117688C) having its primary business location at 10 Collyer Quay, Level 4, Ocean Financial Centre Singapore 049315. (hereinafter referred to as "INCIT") of the last part,

(hereinafter jointly referred to as the "Parties" and singularly as the "Party").

WHEREAS the Parties agree to establish a collaboration based on the principles of equality, mutual benefits, mutual trust, mutual assistance and complementary advantages, the terms and conditions of such joint activities shall be set forth in separate definitive agreements to be negotiated in good faith by the Parties, on the basis of this MOC.

1. **MOC OBJECTIVES AND JOINT ACTIVITIES**

The Parties agree to collaborate in the following objectives and joint activities:

- a) To catalyze the digital transformation of AIDSMO member countries via the adoption of the Smart Industry Readiness Index (SIRI) as a standard;
- b) To organize workshops, seminars, and training as an outreach partner for AIDSMO member countries, with the goal of identifying industry-specific strengths and gaps. Following this, to develop tailored programmes by assessing and benchmarking their digital maturity against industry standards and peers;
- c) To develop and nurture the manufacturing ecosystem via INCIT's ManuVate and InnoSphere with regional enterprises, driving sustainable growth, promoting best practices, and highlighting success stories through INCIT's Global Executive Industry Talks (GETIT) and Global Manufacturing Excellence Index (GMEI). This will be accomplished through strategic networking and the establishment of robust industry partnerships;
- d) To develop capacity-building, training, and consulting programs tailored for manufacturing enterprises, aimed at scaling sustainable manufacturing practices through globally recognized frameworks.

2. FINANCIAL ARRANGEMENTS

The financial arrangements relating to the joint activities, envisaged under this MOC, will be in accordance with the definitive agreements covering each joint activity. The Parties agree that in the absence of any written agreement to the contrary, all expenses, including but not limited to, salary, travel, living and allied costs relating to the joint activities shall be borne by the Party that incurs such expenses.

3. NOTICES

Any notice required or permitted to be given to a Party under this MOC shall be in writing, shall be sent by post (registered or certified with postage prepaid), overnight courier of recognized international standing, personal delivery, or fax (if appropriate confirmation is received), or electronic mail (email) and shall be deemed to have been given when delivered:

To AIDSMO:	To INCIT:
AIDSMO	INCIT
	10 Collyer Quay, Level 4
	Ocean Financial Centre
	Singapore 049315
Attn.:	Attn.: Jesmond.hong@incit.org
With a copy to:	With a copy to:
	INCIT
	10 Collyer Quay, Level 4
	Ocean Financial Centre
	Singapore 049315

4. INTELLECTUAL PROPERTY RIGHTS

The terms with respect to title to and exploitation of intellectual property (including trademarks and service marks, copyrights, patents, designs and confidential information on the subject of such intellectual property, inventions and innovations) will be negotiated in the definitive agreements covering each of the joint activities referred to in **Paragraph 1**.

5. PUBLICATION OF ARTICLES

The Parties may, with the written consent of the other Party, such consent not to be unreasonably withheld, publish the findings of the joint activities of the Parties in the form of an article in a journal, newspaper or other magazine, provided that where the Parties have decided that an application for registration of a trademark, service mark or design or an application for a patent will be made, such an article shall not

be published until the said application has been made. A copy of the article shall be provided prior to publication to the Party whose written consent is required hereunder for that Party's perusal and written consent.

6. CONFIDENTIALITY

Neither of the Parties shall, at any time, disclose to any third party, any confidential information of the other Party which is acquired in the course of this MOC without the prior written consent of the other Party, such consent not to be unreasonably withheld.

7. PUBLICITY

The Parties consent and authorise each other to identify and represent the MOC to the public in written publications, advertisements and mailings or by oral presentations as may seem appropriate.

8. AMENDMENTS

This MOC may only be amended and supplemented in writing as decided and agreed by mutual written consent of the Parties.

9. TERM & TERMINATION

This MOC shall commence on the Effective Date and shall remain in force for a period of **three (3) years**. Either of the Parties may terminate this MOC by giving the other Party no less than **three (3) months** written notification of its desire to terminate. The termination of this MOC shall not affect the implementation of any joint activity established under it prior to such termination. The provisions of **Paragraphs 4 and 6** shall survive termination of this MOC howsoever caused.

10. DISPUTE RESOLUTION

In the event of any dispute arising from this MOC, both parties commit to attempting to resolve the dispute amicably and in good faith through direct negotiation between them, seeking to reach a mutually acceptable and friendly settlement.

11. NON-BINDING NATURE

Notwithstanding the statements expressed herein, this MOC is a non-binding expression of the current intention of the Parties, and neither Party will incur nor be bound to any legal obligation or expense hereunder to the other Party until and unless a definitive agreement is negotiated, approved by the necessary management levels of each Party and executed and delivered by authorised representatives of both Parties; provided always, the Parties agree that the provisions of **Paragraphs 4 and 6** shall be binding.

12. GOVERNING LAW

This MOC shall be governed by and construed in accordance with the laws of the Republic of Singapore.

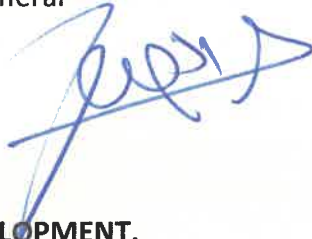
13. RIGHTS OF THIRD PARTIES

The Contracts (Rights of Third Parties) Act 2001 shall not under any circumstances apply to this MOC and any person who is not a party to this MOC (whether or not such person shall be named, referred to, or otherwise identified, or form part of a class of persons so named, referred to or identified, in this Agreement) shall have no right whatsoever under the Contracts (Rights of Third Parties) Act 2001 to enforce this MOC or any of its terms.

IN WITNESS WHEREOF, this MOC has been entered into on the date stated at the beginning.

SIGNED by E. Adel Saqer Al Saqer
Designation: Director General

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For and behalf of

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**ARAB INDUSTRIAL DEVELOPMENT,
STANDARDIZATION & MINING ORGANIZATION**

SIGNED by Dr Hong Xun Jie Jesmond
Designation: Chief Operating Officer

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For and behalf of

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**INTERNATIONAL CENTRE FOR INDUSTRIAL
TRANSFORMATION**